

R1,800,000

Primer mixed use building for sale in Jeppestown

 **472 m²**

ERF Size: 248m²
Building size: 471,51m²

Gross monthly rental: R24,737
Gross annual income: R296,844.00
Less annual expenses: R60,000
Net annual income: R 236,844.00
Yield: 16%

This is a history rich building that has been a stalwart of Jules Street stemming back to the 1940's. It has persevered through numerous historical events that have transpired in Jeppestown.

This aged property is still in good condition and well maintained.

The building has been repurposed to include 3 shops on the ground floor; two flats on the first floor that comprise of 6 bedrooms; and two flatlets, with all the spaces bringing in an income. The building is fully tenanted.

This is an investment opportunity with a reasonable yield. Do not miss the boat!

Sale Price R1,800,000 Ex Vat
Lease Period -
Available From -

Floor Size m²	472	Security	Yes
Parking Bays	-	Air Conditioning	-
Title	-	Generator	-
Zoning	Commercial	Fibre	-

CONTACT US

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