OFFICEPLACE

R23,100,000

Randhill Building | Commercial Building for Sale in Bordeaux, Randburg

🔏 4847 m²

An iconic presence in the heart of Randburg Central, the Randhill Building offers an outstanding investment opportunity. Spanning 4,847.27m² on a 1,941m² lot, this 7-story building is priced at R23,100,000 excluding VAT and features an eye-catching billboard that makes it stand out in the area. With open-plan office space spread across 7 floors (536m² each) and two levels of basement parking offering 180 bays, this property has immense potential for various uses. There are 3 new lifts servicing the building, and an opportunity exists to add an eighth floor or rooftop.

The offices were previously occupied by a call centre, but the space is ideal for an owner-occupier, investor, or residential developer. With current vacancies including 3 retail stores and 3,654m² of office space, the building is well-suited for a call centre, educational institution, or multiple tenants.

Current monthly income, including revenue from billboard advertising, a cellphone tower, and retail tenants, totals R126,741.37 excluding VAT, while expenses come to R60,099, resulting in a net income of R66,642.37.

Located adjacent to the bustling Randburg...

Sale Price	R23,100,000 Ex Vat
Lease Period	-
Available From	-

Floor Size m ²	4847	Security	Yes
Parking Bays	-	Air Conditioning	Yes
Title	-	Generator	-
Zoning	Commercial	Fibre	-

CONTACT US

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